



INDIANA UNIVERSITY
PURDUE UNIVERSITY
FORT WAYNE

Budget Update for the Fort Wayne Senate

February 12, 2018

FY 2018 Fee Revenue Budget vs Projected Actual

	2.8% Decline	7.3% Decline	
	FY 2018 Budget	Projected FY 2018 Actual	Change
Total Tuition & Fees - General Fund	50,620,167	48,333,954	(2,286,213)
General Fund IT Technology Fees (Included Above)	1,963,518	1,873,242	(90,276)
General Fund Building & R&R Fees (Included Above)	1,486,699	1,418,310	(68,389)
Dedicated Student Fees	4,170,050	3,978,226	(191,824)

INDIANA UNIVERSITY
PURDUE UNIVERSITY
FORT WAYNE



Financial and Budget Changes in FY 2018

- FY 2018 decline in Tuition and Fees – 7.3%
- Spring Semester trending Fall Semester's decline.
- Change of (\$210k) from Fall revenue projections
- Implementation of permanent budget reductions totaling \$2M
- Reducing / Not filling positions in the unfilled position reserve

INDIANA UNIVERSITY
PURDUE UNIVERSITY
FORT WAYNE



Major Items Incorporated into the FY 2019 Budget Process

- Campus Transition
- Implementation of Banded Tuition
- Continuing Studies moved into General Fund
- Success Factors Implementation
- New Financial Structure for Purdue System
- S & E Rebalancing for VCAA and VCFA
- Budgeted 3% decrease in enrollment
- Credit hour fee increase of 1.4%
- Full Year of Self Operation of Student Housing

INDIANA UNIVERSITY
PURDUE UNIVERSITY
FORT WAYNE



Questions & Answers

INDIANA UNIVERSITY
PURDUE UNIVERSITY
FORT WAYNE

