Question Time

The cost of living has been on the rise on a national (and global scale). In a February 14, 2023 article in <u>Greater Fort Wayne Business Weekly</u>, PFW's Community Research Institute's Rachel Blakeman reports that our region has undergone overall increase of living compared to the national average. The report states that the month-over-month rise in inflation has been steeper in the Midwest as compared to national averages: gas, for example, 7.1% compared to 3.2%, nationally); groceries (10.8% to 6.6% nationally), and in other essential categories.

As PFW employees feel the financial burden this economy has imposed, what considerations has the University given to pay adjustment for inflation? What plans are there to appropriately address financial compensation for staff and faculty to meet the rise in cost of living?

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