

Senate Reference No. 24-22

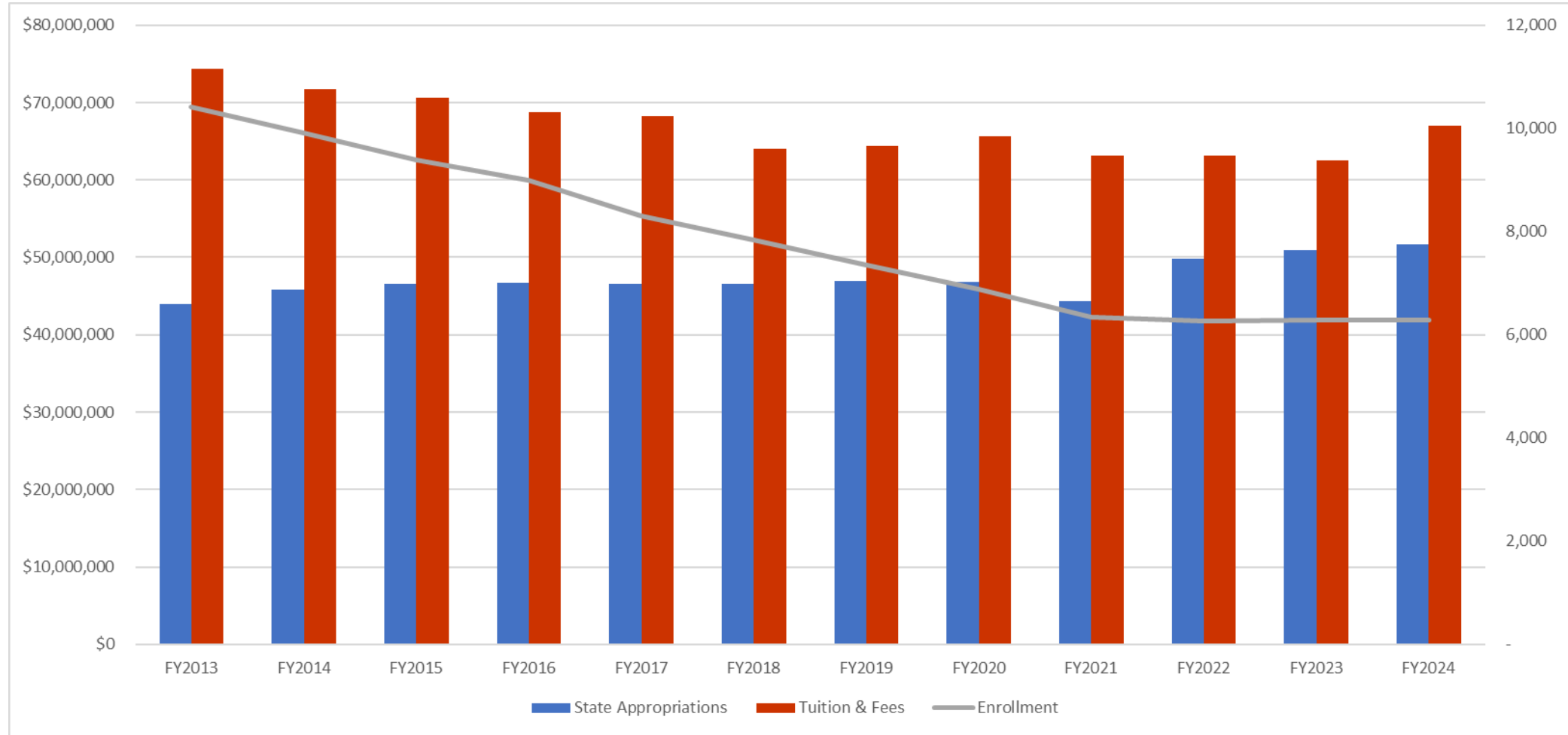
FY25 ANNUAL BUDGET

PURDUE
UNIVERSITY®
FORT WAYNE

Enrollment Trends Fall 2021-2024

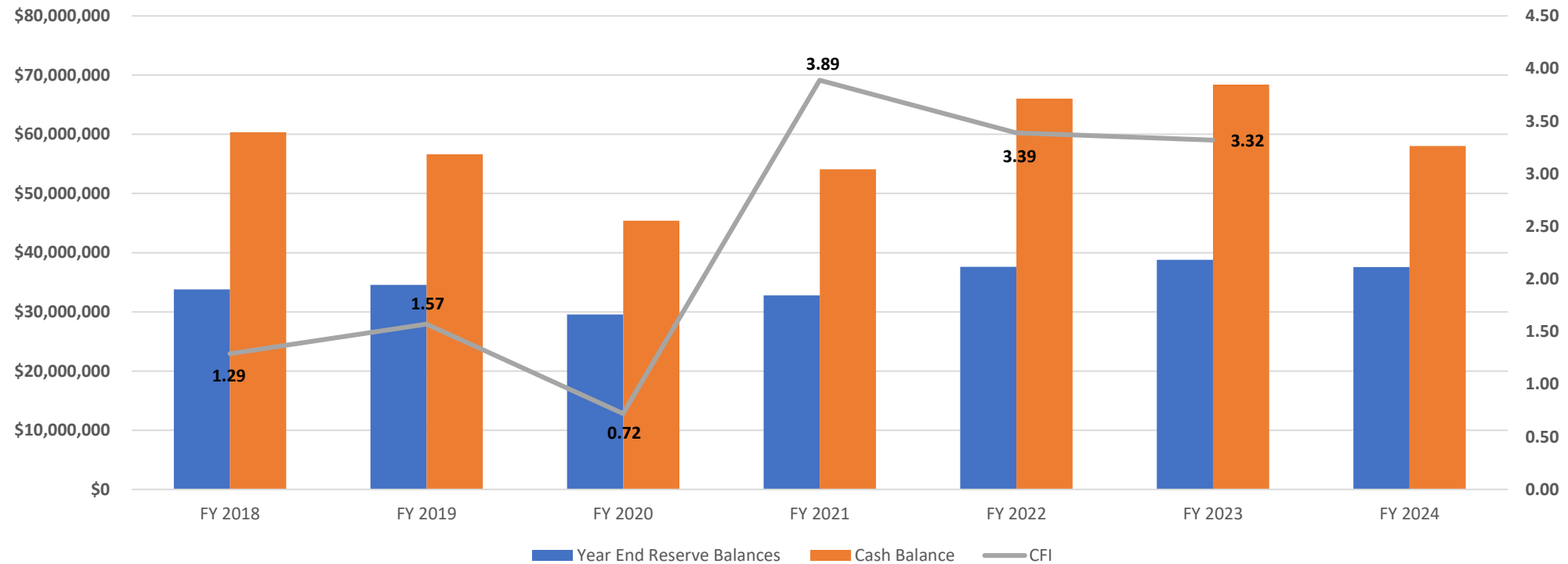
	Percent		Percent		Percent		Percent	
	Fall 2021	Inc/(Dec)	Fall 2022	Inc/(Dec)	Fall 2023	Inc/(Dec)	Fall 2024	Inc/(Dec)
UG Resident	5,116	(10.8%)	4,868	(4.8%)	4,770	(2.0%)	4,788	0.4%
GR Resident	372	(1.8%)	416	11.8%	384	(7.7%)	383	(0.3%)
UG Non Resident	587	7.5%	593	1.0%	622	4.9%	632	1.6%
GR Non Resident	43	(8.5%)	42	(2.3%)	52	23.8%	52	0.0%
UG International	109	25.3%	118	8.3%	132	11.9%	147	11.4%
GR International	115	38.6%	221	92.2%	328	48.4%	282	(14.0%)
Total	6,342	(7.8%)	6,258	(1.3%)	6,288	0.5%	6,284	(0.1%)

Historical Revenue Trends FY2013 – FY2024



Cash & Reserves Balances & CFI Trends

FY18 - FY24



- PFW's year-end cash balance was \$58.0MM
- We are still just under our targeted cash balance of \$70MM (4.5-5 mos.)

FY25 Budget

- The FY25 Budget of \$163.5MM represents a \$14.9MM increase (10.0%) over the FY24 Budget
 - It has the university operationally breaking even and includes spending reserve and carry-forward balances for one-time expenses of \$3.7MM
- The budget reflects:
 - Increase of 3.0% in the tuition and fee rate as approved by the Purdue BOT
 - Implementing a 2% Merit Pool for all employees
 - Increased recurring spend for unavoidable adjustments and new requests without asking departments to make cuts to self-fund these increases

FY25 Budget by Segment

	FY25 Budget	FY24 Budget	FY25 vs. FY24 Inc/(Decr)	Percent Inc/(Decr)
Institutional Aid	25,031,689	22,097,234	2,934,455	13.3%
Chancellor	2,471,529	1,463,208	1,008,321	68.9%
ODEI	1,148,503	1,092,879	55,624	5.1%
Communications & Marketing	3,371,286	3,063,855	307,430	10.0%
Development	1,735,682	1,764,889	(29,207)	(1.7%)
Student Affairs	20,729,481	17,665,572	3,063,909	17.3%
Finance & Administration	43,085,705	40,171,720	2,913,985	7.3%
Academic Affairs	65,956,268	61,351,641	4,604,627	7.5%
TOTAL	163,530,143	148,670,998	14,859,144	10.0%

Annual Budget Process

- The annual budget process starts within each person's department
 - Discuss with your Dean, Department Chair or Director how you plan on spending all of your resources to accomplish your goals for the coming fiscal year (e.g., recurring funding, **gift funds, carry-forward balances, reserve spending**, etc.).
 - **If it's not accounted for in the budget, it can't happen**
- Deans, Department Chairs or Directors will work with their Business Manager to compile a list of all of the new funding requests which will then be reviewed by the respective Vice Chancellors.
- The Cabinet will then discuss which requests the University are able to fund for the coming year.
- The budget is then forwarded on to West Lafayette for their review.
- Once finalized, the budget is presented to the Purdue Board of Trustees for approval.