

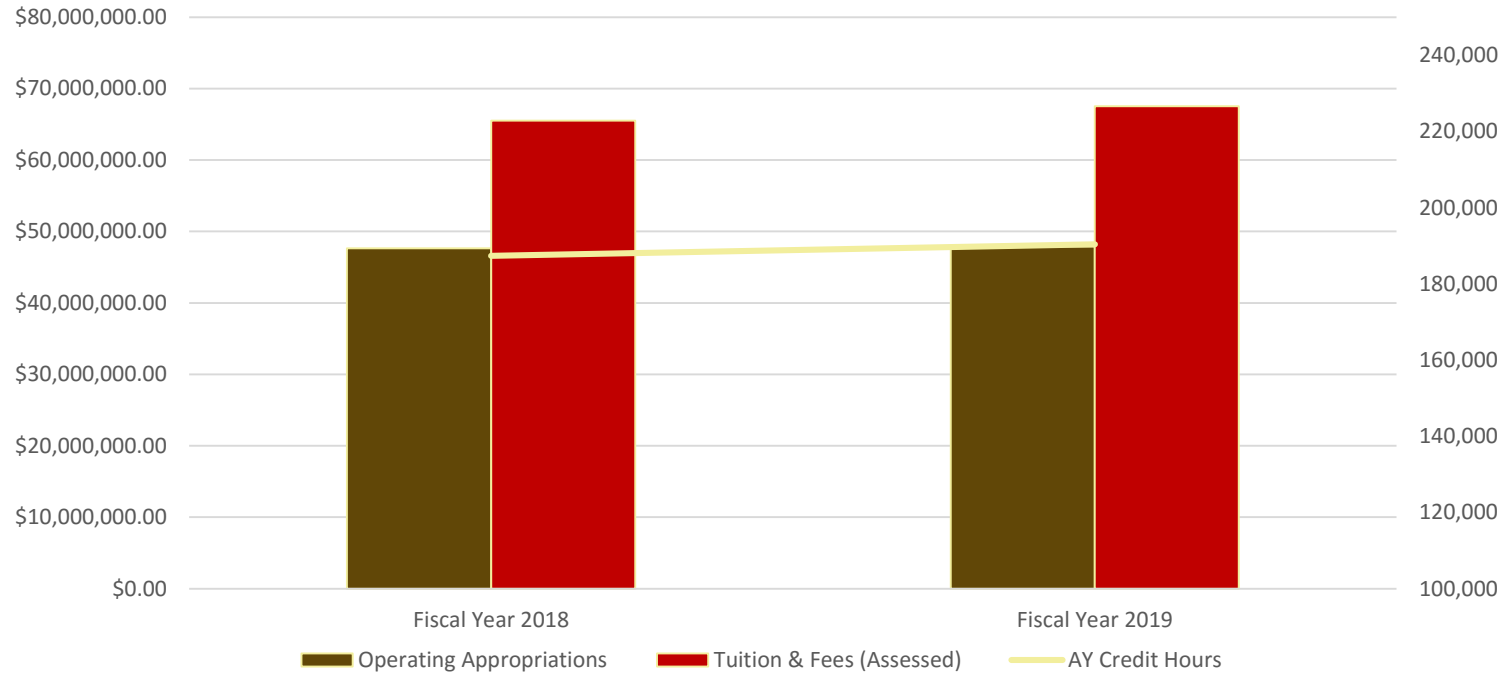
SEPTEMBER 2018

BUDGET AND FINANCIAL REVIEW

DR. DAVID WESSE
Vice Chancellor Financial Affairs

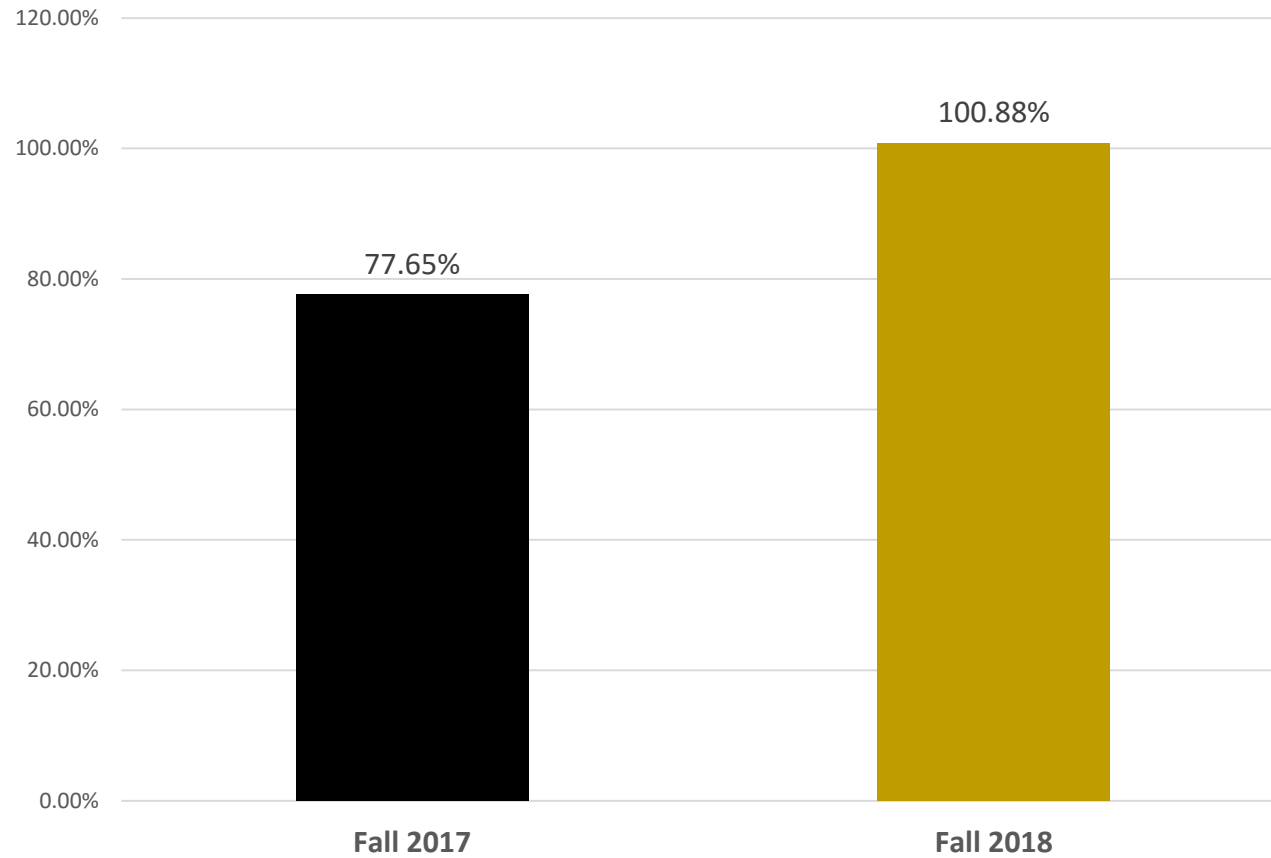
PURDUE
UNIVERSITY®
FORT WAYNE

Summary by Fiscal Year



- State Operating Appropriation has **increased** by \$279k, or .6% from FY 17-18
- Tuition & Fees are projected to **increase** by \$2.01 million, or 3.07%, from FY 17-18
- Academic year credit hours are projected to **increase** by 1.6% from FY 17-18

Student Housing Occupancy



Change in Purdue Fort Wayne State Appropriations

FY 2018 Appropriation	FY 2019 Appropriation	\$ Change from FY 2018	% Change from FY 2018
\$46,520,303	\$46,799,547	\$279,244	.06%

Change in Purdue Fort Wayne Tuition & Fees (Projected)

FY 2018 Tuition & Fees	FY 2019 Tuition & Fees	\$ Change from FY 2018	% Change from FY 2018
\$65,540,578	\$67,553,387	\$2,012,809	3.07 %

Change in Purdue Fort Wayne Undergrad Fee Rates

Undergraduate Tuition	FY 2018 Credit Hour \$	FY 2019 Credit Hour \$	% Change
Resident	242.30	244.95	1.1%
Nonresident	389.15	394.60	1.4%

Change in Purdue Fort Wayne Grad Fee Rates

Graduate Tuition	FY 2018 Credit Hour \$	FY 2019 Credit Hour \$	% Change
Resident	277.65	281.65	1.4%
Nonresident	666.80	676.25	1.2%

Financial Indicators Summary

Enrollment

Fiscal Year 2019 projected credit hours (excluding dual credit)	192,075	+ 1.6%
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Financial

Fiscal Year 2019 Assessed Tuition and Fees (projected)	\$67.6M	+ 3.07%
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Fiscal Year 2019 Change in State Operating Appropriations	\$279K	+ 0.06%
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Capital Construction During FY 2018

IU One Stop and Classrooms Renovations – Completed student welcome center and classrooms including Dental, Medical Imaging, Computer Center, and Master of Social Work Areas. -- \$1.4M

Kettler Hall Classrooms Renovations – Completed upgrades on 4 classrooms to bring to current standard. -- \$350,000

Campus Interior and Exterior Wayfinding Replacements – Finishing replacing all interior and exterior signs with new Purdue Fort Wayne Standard -- \$400,000

Capital Construction During FY 2018

Kettler Fire Protection and Alarm System Renovation – Completed replacement of outdated fire alarm system and fully sprinklered Kettler Hall -- \$1.5M

Helmke Active Learning Classroom Renovation – Renovated and updated new Learning/Teaching Classroom in Library to State of the art tech and collaborative space. - \$225,000

Sweetwater Music Center – Oversight on construction of new recording studio and teaching lab spaces for Music Tech. - \$1.6M

Fiscal Year 2020 Budget Process

Unavoidable Expenses

- Benefits
- Debt Obligations
- Fuel, Utilities and Insurance
- Repair & Rehabilitation
- Management Fee
- Contracted Services such as IT Service Contracts, etc.
- Fee Remissions

Biennium Budget Request

- Materials, Biomaterials, and Bioengineering
 - Five new faculty positions totaling \$611,000 annually.
- Data Science, Applied Statistics, and Computer Information Systems.
 - Five new faculty positions totaling \$567,000 annually.
- Strategic and Risk Management, Financial Services, and Financial Information Systems
 - Five new faculty positions totaling \$822,000 annually.