

**The Audit Eternal: A Memorial Resolution for
Dyne L. Pfeffenberger
Associate Professor Emeritus of Accounting**

Reporting facts and measuring worth are important concepts in accounting. We focus on key dates and reflect the life of a company on the Balance Sheet and Income Statement. In that sense, we can report that Dyne Pfeffenberger was born October 26, 1937 and passed away July 1, 2009. Dyne worked for IPFW for 29 years, serving as chair for 13 years.

Students loved and respected Dyne. Attendance at any local function that involves accountants always leads to conversations about Dyne's positive influence on their lives and careers. He was a terrific teacher. He made himself not only available, but approachable by his students and junior colleagues.

As a result of his devoted teaching efforts, he received numerous awards, including IPFW's Friends of the University (1991), Indiana Certified Public Accounting Society's Accounting Educator Award (1999), Faculty Colloquium on Excellence in Teaching (1990), and IPFW Honorary Lifetime Alumni Board Member (2003).

Here on campus, Dyne served on too many committees to list, but long before it was fashionable, he connected with and served the local community. Dyne established strong bonds with all the local CPA firms and other key employers of our graduates. He served the community on the Embassy Theatre Foundation, ARCH, Fort Wayne Historical Preservation Society, and the WBNI Advisory Board, among others. Dyne was known throughout Fort Wayne for his performances on the piano and organ. He had recently become a published author: *The Historic Fort Wayne Embassy Theatre*.

Despite being an accountant, Dyne also had a sense of humor. The rivalry between Pfeffy's Famous Fudge and Purdue Fudge during the annual APSAC mid-winter auction is legendary. The department is known for its love of trivia and Dyne entertained us all by managing to get only a single point – a near impossible low – while playing at a local establishment. Dyne also loved his beer and his bourbon. While there are many stories related to this topic, one of our favorites is when Dyne was out with a group of friends, took a sip of his drink, said, "What is this awful stuff?" – and then realized it was a glass of water.

While the Balance Sheet and Income Statement reflect the past, a fundamental assumption in accounting is that all organizations will continue to operate in perpetuity. This concept best reflects Dyne's greatest and enduring gifts to IPFW. When he retired in 2001, here is what he left behind and how his investment continues to grow:

- IPFW had never tenured anyone in accounting when he took over as chair. Now we have a solid team of tenured faculty.
- Dyne created a rich program of rigorous study, active learning, and professional interaction which attracts quality students who are competitive in the marketplace and go on to leadership positions in the community.
- Despite IPFW's limited resources, Dyne created an infrastructure where our graduates have and continue to do well on the CPA exam.
- He valued good teaching above all else and hired faculty accordingly. Dyne hired six of the ten current faculty in the department. Collectively we have been here for some 60 years.
- He continued to be involved with the department through mentoring the three chairpersons who succeeded him, as well as interim and permanent deans of the business school.
- Dyne's legacy led to the establishment of the Pfeffenberger Accounting Student Fund, which provides funds to enhance and improve the learning of accounting students, such as the annual Accounting Society trip to the Chicago Board of Trade and Mercantile Exchange.

Accounting is also based on guiding principles. Dyne left us these as well:

- The program is more important than the individual.
- Good leadership allows and encourages discussion, but also demands civility and respect.

This legacy continues on.

A final step in the accounting process is the examination of your records – and Dyne's, as expected, are in excellent order. Therefore, we can faithfully attest that our dear friend and colleague has passed the audit eternal with flying colors.

Respectfully submitted,

Department of Accounting and Finance
September 14, 2009