

To: IPFW Senate

From: Ann Livschiz, Chair
Curriculum Review Subcommittee

Date: November 23, 2010

Re: Proposal for the Certificate in Bank Management

The Curriculum Review Subcommittee supports the proposal for the Certificate in Bank Management, and finds that the proposal requires no Senate review.

Approving

Ron Duchovic

Maria Elias

Il-Hee Kim

Carol Lawton

Ann Livschiz

Barbara Resch

Becky Salmon

Susan Skekloff

Lubomir Stanchev

Nichaya Suntornpithug

Not Approving

Absent

Steven Sarratore

IPFW
Request for a New Credit Certificate Program

Campus: IPFW

Proposed Title of Certificate Program: Certificate in Bank Management

Projected Date of Implementation: Spring 2011

TYPE OF CERTIFICATE: (check one)

UNDERGRADUATE CERTIFICATES -- These programs generally require 12-29 credits of undergraduate-level academic work.

GRADUATE CERTIFICATES -- These programs generally require 12-29 credits of graduate-level academic work or undergraduate academic work carrying graduate credit.

POST-BACCALAUREATE CERTIFICATES -- These programs generally require 12-29 credits of undergraduate-level academic work, although students enrolling in these programs must have completed their baccalaureate degrees.

I. Why is this certificate needed? (Rationale)

Expressions of interest from local professionals and students provide the motivation to establish a certificate program to support advanced training in the banking industry. This training would be helpful for current and future bank professionals. The Administration of Tower Bank has been particularly supportive of such a program.

II. List the major topics and curriculum of the certificate.

The major topics specific to the area of banking management are:

Money/Banking/ Capital Markets
Bank Management
Bank Simulation (e.g., Stanford Simulation)
Current Topics in Banking

The courses required to complete the requirements for the certificate (3 credit hours each, 27 credit hours total):

BUS A201: Introduction to Financial Accounting
BUS A202: Introduction to Managerial Accounting
ECON E201: Introduction to Microeconomics
ECON E202: Introduction to Macroeconomics
BUS F301: Financial Management
BUS F345: Money/Banking/Capital Markets
BUS F446: Management of Commercial Banks and Other Financial Institutions
BUS F497: Bank Simulation
BUS F454: Current Topics in Banking

CERTIFICATE IN BANK MANAGEMENT COURSE WAIVERS. You may be eligible for waivers of course requirements based upon academic courses taken as part of your bachelor's degree **provided those courses were completed within the past five calendar years**. Waivers for accounting courses require written authorization from the Department of Accounting and Finance. Waivers for economics courses require written authorization from the Department of Economics.

- III. **ADMISSION TO THE CERTIFICATE IN BANK MANAGEMENT PROGRAM.** Admission to the Certificate in Bank Management Program is limited to holders of bachelor's degrees awarded by institutions which were accredited at the baccalaureate level or higher by the North Central Association of Colleges (or comparable regional association) at the time the degree was granted or students currently enrolled in the business school with junior or senior standing.

If you are not currently a student at IPFW you must first be formally admitted to Indiana University. Alumni of Indiana University need not re-apply for admission, but must complete procedures for reactivating their university records. **Application and "Re-Entry" forms are available from the IPFW Admissions Office, Kettler Hall, Room 111, (260) 481-6812 or on-line at <http://www.ipfw.edu/admiss>**

Returning applicants—including I.U. Alumni—are required to provide the IPFW Admissions Office with an official transcript documenting completion of their bachelors degree.

- IV. List the major student outcomes (or set of performance based standards) for the proposed certificate.

The expected outcomes would include a working knowledge in the areas of the Federal Reserve and monetary policy, credit analysis, underwriting, consumer and commercial lending, asset and liability management, derivative instruments, macroeconomic analysis, interest rate forecasting, commercial bank operations, financial intermediaries, modeling simulation, and regulation. All above topics will be addressed in both courses (F345 & F446), but in a more advanced level in F446.

- V. Explain how student learning outcomes will be assessed (student portfolios, graduate follow up, employer survey, standardized test, etc.) and describe the structure/process for reviewing assessment findings for the purpose of ensuring continuous improvement of the certificate.

Bank simulation, graduate follow up, and employer surveys will all be utilized to assess outcomes. Assessment data will be reviewed by department faculty and other stakeholders, and will be used to evaluate and improve the program.

- VI. Describe student population to be served.

Students and bank professionals in the program must be enrolled in the Doermer School of Business. Courses are offered in both day time and evening time periods to accommodate working professionals and traditional students.

- VII. How does this certificate complement the campus or departmental mission?

IPFW's mission is to meet the higher education needs of northeast Indiana. We offer a broad range of high-quality undergraduate, graduate, and continuing education programs that meet regional needs, support excellence in teaching and learning, advance and share knowledge through research and creative endeavor, and work with the community to develop intellectual,

cultural, economic, and human resources. The "Certificate in Bank Management" will complement the mission by recognizing the local and regional need for educationally prepared bank professionals to expand the workforce and overall economy.

VIII. Describe any relationship to existing programs on the campus or within the university.

The certificate will be an addition to the business program. It will complement the finance concentration by offering advanced topics for students seeking employment in the banking industry, which is a large part of the local community and regional economy. Currently, we have two bank courses in the finance program. The two additional bank courses required for the certificate could complement this area of concentration.

IX. List and indicate the resources required to implement the proposed program. Indicate sources (e.g., reallocations or any new resources such as personnel, library holdings, equipment, etc.).

Associate Faculty will be needed to teach the new Bank Simulation course. Current faculty and/or Associate Faculty could be used to teach the Current Topics in Banking course depending on resources. No additional library resources will be needed at this time.

X. Describe any innovative features of the program (e.g., involvement with local or regional agencies, or offices, cooperative efforts with other institutions, etc.).

Collaboration with professionals in the area banking industry will provide a practical perspective for students. Local banks have asked us to help them in educating their staff on more advanced topics like simulation to provide future opportunities for their employees. Simulation will include modeling bank operations in a rigorous application format.