

## QUESTION TIME

It is understood that Indiana University is in negotiation with IPFW to restructure the future funding of the 18-20 retirement benefit eligible to most IU faculty on this campus. If negotiations have been completed:

1. What are the details of the restructured model--especially in relation to the current model?
2. What is the annual projected cost of the new model over its lifetime?
3. What are the projected sources of funds for covering the projected costs?
4. Regardless of the details of the restructured model--including a Purdue University buyout, will qualified IPFW faculty retain the right to exercise any future changes in options Indiana University may offer faculty?

If negotiations have not been completed, please answer the four questions above relative to the model currently being discussed.

Finally, how much has IPFW paid into the 18-20 retirement benefit to date, and how much has been paid out to IPFW faculty eligible for the benefit?

Budgetary Affairs Subcommittee